

WHEN RECORDED RETURN TO:
WCWCD
533 East Waterworks Dr.
St. George, Utah 84770

Space Above This Line for Recorder's Use

Tax I.D. No. _____

*SUBORDINATION AGREEMENT
FOR
IMPACT FEE PROMISSORY NOTE AND SECURITY AGREEMENT*

THE UNDERSIGNED, _____ as the
BENEFICIARY under the herein described Trust Deed which covers the real property more
particularly described below, does hereby subordinate and make junior the said Trust Deed and
the Note secured thereby to that certain Impact Fee Promissory Note and Security Agreement
("IFPNSA") granted to the Washington County Water Conservancy District, Dated

The said Beneficiary understands that the lien, which WAS a first lien is being
Subordinated hereby to the IFPNSA, which IFPNSA shall have precedence and prior right over
the Trust Deed being subordinated herewith:

Said Trust Deed being subordinated is more particularly described as follows:

DATED:
TRUSTOR:
TRUSTEE:
BENEFICIARY:
AMOUNT: \$ _____
Recorded: _____, as Entry No. _____
in Book _____, at page(s) _____ or
as Document No. _____ of
Official Records, Washington County, Utah

The Real Property subject to the IFPNSA is more particularly described on **Exhibit A**, attached hereto and incorporated herein by this reference.

DATED this _____ day of _____, 20____.

By: _____
Title: _____

STATE OF UTAH)
 :SS
COUNTY OF Washington)

On the ____ day of _____, 20____, personally appeared before me [NAME] _____, [TITLE] _____ of the _____, hereinafter “CORPORATION/PARTNERSHIP”, who acknowledged to me that he/she executed the foregoing instrument on behalf of the CORPORATION/PARTNERSHIP, by appropriate authority, and that the document was the act of CORPORATION/PARTNERSHIP for its stated purpose.

NOTARY PUBLIC

Exhibit A

All of lot numbers _____ through _____, inclusive, in
_____ Phase ____ which is located in
Section ____, Township __ South, Range __ West, SLB&M,
Washington County, Utah, as per plat thereof recorded in the office of the
Washington County Recorder, State of Utah.